

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

Case number	201900134
Decision date	Original decision: 1 May 2019 Varied on: 10 August 2021
Development	The International, 9 Princes Street, Auckland CBD, Auckland, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	(a) Sanctuary Developments No 8 Limited (company no. 5808967); (b) Waimauri Limited (company number 1530454); (c) The Golden Belt Mining Co Limited (company number 6935974); and (d) Waihapu Limited (company number 585340).

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor(s)
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from a Permitted Vendor in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development, approximately 0.2505 hectares comprised in the below record of titles, street address 9 Princes Street, Auckland CBD, Auckland.

Record of Title	Legal Description	Area (ha)	Total Area (ha)
NA755/136	Western Half Allotment 17A of Section 4 Town of Auckland	0.0347	0.2505
NA112/140	Eastern Part Lot 17A of Section 4 City of Auckland	0.0329	
NA12D/153	Part Allotment 17 Section 4 City of Auckland and DP 632	0.0253	
NA12D/152	DP 595	0.0665	
NA587/15	Part Allotment 16 Section 4 City of Auckland	0.0486	
NA91D/605	Part Allotment 16 Section 4 City of Auckland and Defined on DP 609	0.0142	
NA752/290	Part Allotment 16 Section 4 Town of Auckland	0.0152	
NA77D/445	Section 1 Survey Office Plan 61405	0.0085	
NA71C/18	Lot 1 DP 122822	0.0046	

2. The following image indicates the boundaries of the development.



3. If there is any inconsistency between the boundary in the image and the land area as defined in certificates of title, the land area prevails.