

Crown Pastoral Land Tenure Review

Lease name: THE POPLARS

Lease number: PC 015

Due Diligence Report (including Status Report) - Part 3

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

October

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APPENDIX 5

GLASNEVIN HOLDINGS LIMITED at Christchurch

Lessor

and

AMURI AREA SCHOOL BOARD OF TRUSTEES

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CONFIDENTIAL COPY PROVIDED TO LINZ (CROWN PROPERTY MANAGEMENT) CONTRACTOR FOR PURPOSES ASSOCIATED

WITH CONTRACT $50\mathcal{V}^{\checkmark}$ only. NOT TO BE FURTHER COPIED, REPRODUCED OR DISTRIBUTED WITHOUT THE PERMISSION OF LINZ

DEEP OF LEASE made the OFFICIAL INFORMATION ACT 1990 1961
BETWEEN GLASNEVIN HOLDINGS LIMITED at Christchurch (hereinafter called "the Lessor") of the one part AND THE AMURI AREA SCHOOL BOARD OF TRUSTEES (hereinafter called "the Lessee")

NOW IT IS HEREBY AGREED:

- 1. THAT the Lessor hereby demises to the Lessee and the Lessee hereby accepts on lease that piece of land as described in the Schedule hereto for a term of 27 years from and including the 1st day of July 1990 of an annual rent of
- 2. A right of renewal will be offered to the Lessee on the same terms and conditions, providing the Lessor exercises his right of renewal under the head lease. Any such renewal shall not exceed the term of the head lease.
- 3. THE Lessee covenants as follows:
 - (a) To pay the said rent if demanded, and to duly pay and discharge all existing and future outgoings payable by law either by the Owner or the occupier in respect of the demised land.
 - (b) To use the demised land and buildings only for the purpose of a school outdoor education facility.
- (c) That new buildings or alteration to the exterior of the present building has prior consent of Landcorp and the pastoral lessee.
- (d) Not to assign underlet or part with the possession of the demised land or any part thereof.
- (e) If required at its own expense to erect adequate stock-proof fences between the demised land the neighbouring land of the Lessor and at its own expense to repair and maintain such fences in good repair and stock-proof condition.
- (f) To keep the demised land in good repair and condition and at the end of the term of the lease or upon its sooner determining to deliver up the demised land in good order and condition.
- (g) To control all weeds and pests on the demised land, and will at its own expense comply with all statutes ordinances proclamations order or regulations affecting the demised land and with all requirements request notices or orders which may be given by any competent authority in respect of the demised land.

(h) That there be no financial gain to the Amuri Area School Board of RELEASED UNDER THE OFFICIAL INFORMATION ACT

- 4. IT IS HEREBY MUTUALLY COVENANTED AND AGREED as follows:
- (a) It shall be the sole responsibility of the Lessee to maintain and repair the building and associated facilities which it has erected on the demised land and to maintain the supply of electricity and water to the said buildings. The Lessee may at any time remove the said buildings and facilities from the land and shall at the end of the term of the lease or upon its sooner determination, remove all its buildings or structures erected by it on the demised land in a workmanlike manner so as not to cause any damage to the demised land and forthwith, after such removal, to restore the site as far as possible to its original condition.
- (b) The Lessee will at all reasonable times permit the Lessor or the Lessor's agents or workmen to enter on the demised land either to view the state thereof or to do repairs.

SCHEDULE

That piece of land containing approximately 0.2 hectares and 0.3 hectares accessway forming part of the Poplars Station, being Part Run 351 situated in Boyle, Marion and Skidaw Survey Districts and being more particularly defined in the site plan attached hereto.

IN WITNESS WHEREOF these presents have been executed the day and year first above written

The Common Seal of

GLASNEVIN HOLDINGS LIMITED)

at Christchurch was hereto)

affixed in presence of:

Common Seal of

Common

SIGNED for an on behalf of the

AMURI AREA SCHOOL BOARD OF TRUSTEES

by PATRICK HOBAN CHAIRPERSON

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The within sublease was hereby consented to pursuant to Section 89 Land Act 1948.

SIGNED for and on behalf of HER MAJESTY)
THE QUEEN pursuant to a Deed lodged with)
the District Land Registrar as No 856748/1)
by LANDCORPORATION LIMITED by its Attorney)
SIMON JOHN KNOWLES BAMFORD in the presence)
of

) LAND CORPORATION LIMITED
) by its Attorney

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RELEASED LINDER THE REFIELD LAND ACTION ACTION OF ATTORNEY

I, SIMON JOHN KNOWLES BAMFORD Property Officer, of Christchurch.

HEREBY CERTIFY -

1. THAT by an agreement dated the 24th day of January 1990 a copy of which is deposited in the Land Registry Office at -

CHRISTCHURCH (Canterbury Registry) and there number 856748/1

 $\underline{\text{HER}}$ MAJESTY THE QUEEN appointed $\underline{\text{LAND}}$ CORPORATION LIMITED at Wellington its Attorney on the terms and subject to the conditions set out in the said Agreement.

2. THAT by Deed dated the 12th day of June 1987 a copy of which is deposited in the Land Registry Office at -

CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2

LAND CORPORATION LIMITED at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

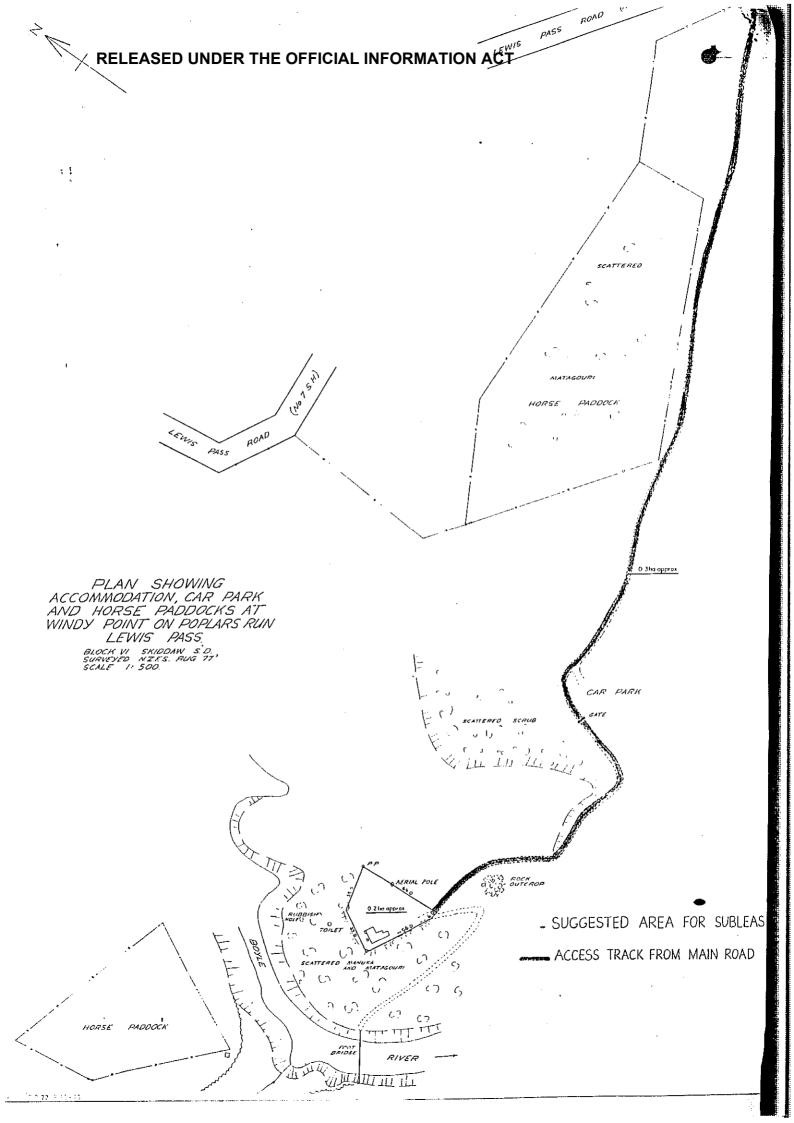
- 3. THAT at the date hereof I was Property Officer of the said Corporation.
- 4. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Christchurch this 4 day of October

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APPENDIX 6

- 17. The Purchaser will permit the Crown to enter the land to remove the buildings on the said land shown on attached plan B if so required by the Crown.
- 18. The purchase price shall include the fitted floor coverings, drapes, curtains, blinds, stove and TV aerial situated in the relocated dwelling-house on the Property and the carpet, stove and Zip water heater in the shearers' quarters.

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19. The purchase price shall not include:

WITH CONTRACT $50^{27}\nu$ ONLY. NOT TO BE FURTHER COPIED, REPRODUCED

- (i) The free standing bridge stored in the car park on the istractive WITHOUT THE PERMISSION OF LINZ
- (ii) The trees and shrubs in the domestic garden. If required by the Vendor, the Vendor shall have access to the property up to 30 April 1996 to remove these trees and shrubs.
- 20. The following stock are not included in the sale:

1 Hereford bull

- 30 merino ewes
 15-20 lambs
 10 half-bred ewes
 7 wethers
 32 mixed-age heifer cows-)
 in a separate herd running
- The Purchaser acknowledges the right of Gordon Edward Bunting of Lewis Pass, Retired for the remainder of his life to occupy and graze stock on an area of land containing approximately 1 hectare situated on the Property between "The Poplars Bridge" and the dwelling-house occupied by the said Gordon Edward Bunting. The Purchaser shall bind the Purchaser's successors in title to this same clause including the obligation to bind successors in title.

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on Poplar Hill.

APPENDIX 7

8 Durham Street, Rangiora.

W ' Woods LLB, Associate .ay BA, LLB, Solicitor M.J. McDonald LLB, Law Clerk

William L Brow

15 April 1996

Address:

BARRISTER & SOLICITOR Postal Address : P.O. Box 166 Rangiora New Zealand DX WP 29503

Rangiora Office Telephones: (03) 313-4628 (3 lines) Direct line from Christchurch (03) 379-5522 Fax: (03) 313-7646

The Regional Solid Department of Survey and Land Information DX WP 20105 **CHRISTCHURCH**

ATTENTION: Mr R J Milne

Dear Sir

POPLARS STATION - AGREEMENT FOR SALE OF IMPROVEMENTS

Thank you for your letter of 11 April 1996. I now enclose the undertaking which was mistakenly omitted from my earlier letter.

Yours faithfully WILLIAM L BROWN

Ref: 2616.1

Encl: 1/9/a/lrb

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WITH CONTRACT 31127 NOT TO BE FURTHER COPIED, REPRODUCED OR DISTRIBUTED WITHOUT THE PERMISSION OF LINZ

•O:

The Regional Solicitor Department of Survey and Land Information Christchurch

POPLARS STATION (1996) LIMITED hereby undertakes not to build any structure on the area hatched in Plan 'E' as annexed to the Contract to Purchase Poplars Station such Contract being between ourselves and Poplars Station Limited

Dated this 1st day of April 1996.

POPLARS STATION (1996) LIMITED by two of its Directors:

Director

HOWARD KEITH CHANDLER

Director

APPENDIX 8



Memorandum of Agreement

File Reference: 5350-C8066-104

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Full Name, Address and Occupation of Owner

CONFIDENTIAL COPY PROVIDED TO

CAMPAGEMENT)

POPLARS STATION LIMITED a duly registered company having its registered offices at Christchurch

(called the Owner) being the lessee of the land described below for an estate of leasehold in possession offers to sell to the Crown for the sum of ', if any) free of all leases and tenancies and discharged from all encumbrances

all the piece of land within that area as shown Emergency Route 1, Temporary Alignment from point X to point Y on plan marked A annexed hereto and all that piece of land within the area shown hatched on plan marked G (known as Stewarts Fan) subject to survey and subject in particular to Schedule C Special Condition 3 and being part of the Lessee's interest in Pastoral Lease No. 15 held in Certificate of Title 28F/1034 Canterbury Land Registry (called the Land) together with all improvements and fixed plant within that area shown hatched on plan marked B and subject to the conditions set out in the Schedules: B and C

The Owner agrees to execute a transfer of land or alternatively at the option of the Crown the Owner agrees to the land being taken by Proclamation or Declaration under the Public Works Act 1981, and to accept the above sum in full and final settlement of compensation for the land required for road and all buildings and fixed plant as delineated within that area as shown hatched on plan marked B together with the rights, easements, and appurtenances thereto belonging and of all claims and demands in respect thereof or in respect of damage to the surrounding land by severance or otherwise howsoever; And the Owner authorises the Crown to retain and pay (if demanded) to the persons entitled the whole or a sufficient portion of the compensation to release the land from all encumbrances affecting the same; And the Owner further agrees to make available a good title to the pastoral lease held in Certificate of Title 28F/1034 and to comply with the requirements set out in the Schedules.

CONTRACTOR FOR PURPOSES ASSOCIATED	presence of: When et Sheare!
WITH CONTRACT 5027 ONLY. NOT TO BE FURTHER COPIED, REPRODUCED Common OR DISTRIBUTED WITHOUT THE Poplars Statish Manifon OF LINZ	Signature of Director Signature of Director
Name of Company	Signature of Secretary
I accept the above offer to sell/confirm the above agreeme	ent to take by Proclamation or Declaration.
Dated at Christchurch this 19d day of	December 1995
Signed by:	In the presence of:
Signature of Authorised Officer	Signature of Witness
Acting on behalf of the Crown pursuant to Section 4B of the Public Works Act 1981 and pursuant to delegated authority	Name of Witness
	Address of Witness
Name of Authorised Officer	Occupation of Witness



Schedule A: Conditions Relation to Transfers

(1) Date of Settlement

- The date of settlement-shall be:
- (a) One-month from acceptance of offer if survey is not required for giving title or,
- (b) Three-weeks from depositing of land transfer plan if survey is required for giving title. Crown will do survey.

(2) Date for Possession & Apportionments

Vacant possession of the land shall be given to the Crown-and net rates shall be apportioned on the date of-settlement and for this purpose the latest rate demand received by the Owner up to date duly receipted shall be forwarded to the Crown.

(3) Execution of Transfer

Upon payment of purchase-money and any apportionments by the Crown the Owner and all other necessary parties will-execute in favour of the Crown a valid conveyance or other assurance of the land free from encumbrances, such document to be prepared by and at the expense of the Crown and to be given to the Owner for execution.

(4) Possession subject to Tenancy [delete "Vacant... and" from (2)]

The owner shall advise the full name of each tenant, the rent payable and when, the nature of the tenancies (weekly, monthly etc) and the date to which rent is paid; the Owner shall collect up to date of settlement, after which the Crown will-collect.

(5) Insurance

Insurance premium shall not be apportioned and the land shall remain at the sole risk of the Owner and if any damage is done to the land prior to settlement other than by the Crown such damage shall be made good by the Owner prior to settlement or the cost of making good such damage shall be deducted from the purchase money.

(6) Survey by Owner if applies delete last sentence of (1)(b).

The survey shall be done by and at the expense of the Owner and if the Crown considers the Owner is not taking reasonable steps to have the plan deposited without delay the Crown may give to the Owner by registered letter notice that it requires the plan to be deposited within a period of six months from the date of notice and if at the expiration of such period of six months from the date of such notice the plan has not been deposited the Crown may arrange for any necessary survey to be carried out or completed and a plan of the land deposited in the Land Transfer Office and the cost of such work shall be deducted from the purchase money.

(7)—Compensation

The Öwner acknowledges that the above sum is in full settlement of compensation pursuant to the provisions of the Public Works Act 1981 for the land together with the rights, easements and appurtenances thereto belonging and of all claims and demands in respect thereof or in respect of damage to the surrounding land by severance or otherwise howsoever.

Note: The Owner should initial this side of the page and any alteration in print and additions to print and should be given a copy of this form for his own use.

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Schedule B: Conditions relating to land taken or to be taken by Proclamation or Declaration

(1) Acquisition of Title

The Crown will take title by Proclamation or Declaration but may register a compensation certificate against the title pending issue of the Proclamation or Declaration to facilitate settlement.

(2) Possession

Possession of the land as depicted cross hatched on plan marked C annexed hereto shall be given to the Crown on 22 December 1995 for the purposes of constructing the temporary highway and associated works mitigating the effect of the fan not withstanding the Owner shall continue to occupy the homestead and use the outbuildings up to and inclusive of 31 March 1996 or earlier by mutual agreement and net rates shall be apportioned on settlement which shall be no later than 22 December 1995.

(3) Mortgagees' Statements

As the issue of the Proclamation or Declaration will clear the land of any encumbrance the Owner shall advise whether the land is subject to any registered or unregistered mortgage, lien, or charge. If the land is so subject the Owner or his solicitor shall forward to the Crown a statement signed by each Mortgagee and holder of the lien or charge setting out the amount required to be paid to it in discharge or reduction of the mortgage debt or for the release of the lien or charge.

(4) Rates

Unless the land is part only of the Owner's property in the same holding on the rating roll the Owner shall forward to the Crown the latest rate demand received by him up to date duly receipted as to payment.

(5) Possession Subject to Tenancy delete "Vacant ... and" from (2)

The Owner shall advise the full names of each tenant, the rent payable and when, the nature of the tenancies (weekly, monthly, etc) and the date to which the rent is paid. The Owner shall collect all rent up to day of settlement of the said sum after which the Crown will collect.

(6) Insurance

Insurance premium shall not be apportioned and from the signing of this Agreement the land and improvements shall remain at the sole risk of the Crown and the Owner's plant and chattels to remain at the risk of the Owner until the date of settlement i.e. 31 March 1996 and if any natural event (other than an event caused by the Crown or by contractors on behalf of the Crown) occurs that makes the homestead uninhabitable and the outbuildings unusable the Crown is under no obligation to make good nor provide alternative accommodation to the Owner.

Schedule C: see attached page for any conditions special for this transaction

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B.



Memorandum of Agreement continued

Schedule C: Special conditions relating to this transaction

- 1. The Owner acknowledges the Crown shall have entry for the purposes of undertaking the construction of a temporary and a permanent highway alignment along the route as depicted on plan marked A annexed hereto from the 22 December 1995 and subject to Special Condition Clause 3 hereunder.
- 2. The Owner acknowledges that the Crown may enter and re-enter and temporarily occupy the Owner's land not on the actual new alignment with or without such assistants, agents, contractors, workmen, vehicles, appliances, machinery and equipment as are necessary for the purpose of constructing the temporary and permanent highway and includes maintaining the existing mitigation work and including the stockpiling in that area hatched on plan marked D annexed hereto. Such stockpiling includes two new areas shown cross hatched on plan marked D.
- 3. The parties acknowledge that the Crown, may following detailed studies exercise a right to vary the area comprising the final alignment of the permanent highway due to natural causes and construct the permanent highway within the Owner's land outside the alignment as shown within the plan marked A referred to in special clause 1 above and any such change to the alignment shall not be subject to compensation.
- 4. The Owner acknowledges the compensation monies include the Crown's purchase from the Owner of all the Owner's buildings and improvements within the area hatched on plan B attached hereto and the Owner shall allow the Crown or its agent's or contractors entry on to the Owner's land for the removal of the buildings subject to the Crown leaving the site in a good condition.
- 5. The compensation monies comprise:
 - A: The Crown's purchase of Owner's interest in the land required for the highway.
 - B: The Crown's purchase of the Owner's buildings and improvements within the area hatched on Plan B .
 - C: The right to a restrictive covenant being registered against the Owner's title in favour of the Crown as outlined in clause 7 of these special conditions.
- 6. The Owner shall allow the Crown access onto the Owner's land to facilitate drainage associated with the eroding gully and the new highway subject to the Crown ensuring the Owner's stock remain fenced from the highway. Such agreement being protected by a separate compensation certificate being registered against the Owner's title and shall enure against subsequent purchaser's to the benefit of the Crown.
- 7. The Crown shall register a restrictive covenant against the Owner's title that prohibits any building structure from being constructed or positioned within the area hatched in plan marked E annexed hereto, saving and excepting that the Owner may erect stock proof fencing within this area.

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- 8. The Crown shall pay both the owner's legal and valuers reasonable fees (including disbursements) arising from the following:
 - (a) this transaction; and
 - (b) the third party sale referred to in clause 12 or the sale of the balance land stock and plant referred to in clause 13; and
 - (c) a replacement farm purchase but limited to the amount which would be payable on the purchase of a replacement property up to plus stock and plant.
- 9. The Crown undertakes to pay the Owner's reasonable removal expenses as provided for within Section 66 Public Works Act.
- 10. The area to be subject to the building covenant restriction and the final alignment as provided for in special condition number 3 above will be more particularly delineated on a Survey plan to be signed and acknowledged by the Owner but surveyed and prepared by the Crown at its sole cost upon completion of the permanent new alignment.
- 11. The Owner shall sell the balance of the Pastoral Lease No. 15 held in CT 28F/1034 together with the property's plant nominated by the owner as for sale (the nominated plant being that plant named in Appendix 1 following this Schedule C) and the stock on the property on the following terms:
 - (a) The purchaser to be nominated by the Crown.
 - (b) The pastoral lease interest sold (called "the balance pastoral lease") shall be subject to:
 - (i) The Agreement herein and the interests acquired by the Crown under it (including the restrictive covenant for the buildings).
 - (ii) Notice 699454 under Section 60A Land Act 1948.
 - (iii) Electricity Agreement No. 841607 (if that Agreement is still current)
 - (iv) Certificate 602088/2
 - (v) Land Improvement Agreement No. 918288/1
 - (vi) Certificate No. A19335/1.
 - (vii) Gazette Notices A44999/1 and A44999/2.
 - (viii) Compensation Certificate No. A152214/1.
 - (ix) A licence to Gordon Edward Bunting of Lewis Pass, Retired for the remainder of his life, to occupy and graze stock on an area of land containing approximately 1 hectare on the property between "The Poplars bridge" and the dwelling house occupied by the said Gordon Edward Bunting. It being agreed that the purchaser shall bind the purchaser's successor in title to this same clause including the obligation to bind successors in title.
 - (x) The sub-lease to the Amuri Area School Board of Trustees (a copy of which is attached). The Purchaser covenants with the vendor:

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- (i) To meet the lessor's obligations set out in the said sub-lease;
- (ii) To indemnify the vendor against any costs, expenses or liability incurred by the vendor as a consequence of the purchaser's breach of the purchaser's covenants under paragraphs (i) and (iii) of this Clause 11(b); and
- (iii) To require any transferee of the purchase to enter into the same covenants as are contained in this Clause 11(b)(x) (including an obligation to bind future transferees).

It is agreed that in this Clause 11(b)(x) a reference to the purchaser includes the purchaser's successors and personal representatives.

- (c) The property sold excludes:
 - (i) The free standing bridge stored in the car park on the property; and
 - (ii) The trees and shrubs in the domestic garden.
- (d) (i) The purchase price of the balance pastoral lease to be nominated by the Crown
 - (ii) The purchase price for the stock to be at valuation as referred to in Clause 22.
 - (iii) The purchase price for the nominated plant to be at valuation as referred to in Clause 22.
- (e) Except as expressly written in this Agreement, save and except for the Crown explaining its interest relating to the road requirement, building covenant and drainage works all matters relating to the existing farming operation and management of the property shall be acquired from the Owner by the purchaser.
- (f) The vendor will not be liable in any way to the purchaser if it is found that any fence is not erected on the true boundaries of the property.
- (g) The following stock are not included in the sale:

•	30 merino ewes 15-20 lambs 10 half-bred ewes 7 wethers))	All located in the home paddock
•	32 mixed-age heifer cows 1 Hereford bull)	in a separate herd running on Poplar Hill.

(h) Grazing Permit Reference LG 331 dated 25 November 1986 whereby the vendor as permitee holds a permit in respect of that area of Crown Land containing approximately 556.5599 hectares more or less situated in the Land District of Canterbury and being more part of the river boundary of the Hope, Boyle and Doubtful Rivers situated in the Boyle, Marian and Skiddaw Survey Districts and such permit shall be surrendered on 31 March 1996 or such earlier date of settlement whichever is the earlier and the Vendor will make a joint application with the purchaser to the Crown for the issue of a grazing permit in replacement in favour of the purchaser.

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- (i) This Agreement is conditional upon the purchaser obtaining the grazing permit.
- (j) The settlement and possession date shall be 31 March 1996 or such earlier date mutually agreed upon between the parties hereinafter called "the settlement date".
- (k) The Agreement shall be conditional on events required by the purchaser to be satisfied .
- (I) The Agreement to be on the Real Estate Institute of New Zealand and New Zealand Law Society Agreement for Sale and Purchase of Real Estate form 6th Edition or Memorandum of Contract attached to the standard Particulars and Conditions of sale by Auction as referred to in Clause 34 including a penalty interest rate of 15%
- (m) The purchaser shall not graze stock on the area fenced off by the Crown within precinct of the fan as it develops on the north side of the temporary highway.
- 12. The Owner undertakes to sign a Sale and Purchase Agreement or Memorandum of Contract (in the event of a public auction) conforming with the terms in Clause 11 and other such conditions as the Crown requires in the Agreement provided such additional conditions do not disadvantage the owner.

13. The parties agree that:

where

(a) If the balance pastoral lease, stock and nominated plant is sold to a third party and settled on or before 31 March 1996, the Crown shall pay to the Owner on or before 31 March 1996 or the settlement date of the sale to the third party whichever date is the earlier the following sum:

(plus GST if any) less \$A

- \$A = the sale price of the balance pastoral lease under the third party contract referred to in Clause 11 and which is paid to the owner.
- (b) If a third party contract is entered into but not settled by 31 March 1996 or if a third party contract is not executed then the Crown shall purchase from the Owner the balance pastoral lease, stock and plant upon the following terms:
 - (i) The purchase price shall be The price to be plus GST but agreed to be charged at zero percent on the basis of a sale of the property as a going concern.
 - (ii) The purchase price for the stock to be at valuation referred to in Clause 22.
 - (iii) The nominated plant to be at valuation referred to in Clause 22.
 - (iv) The access payment to be paid by the Crown shall be treated as a deposit on the purchase.
 - (v) In the event of a third party contract not being settled by 31 March 1996 that the full sale proceeds from the third party contract (which includes all land, buildings, stock and nominated plants) be disbursed to the Crown immediately the settlement has been concluded.

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- (c) The pastoral lease interest (called "the balance pastoral lease") sold to the Crown under the preceding paragraph (b), shall be subject to:
 - (i) The Agreement herein and the interests acquired by the Crown under it (including the restrictive covenant for the buildings).
 - (ii) Notice 699454 under Section 60A Land Act 1948.
 - (iii) Electricity Agreement No. 841607 (if that Agreement is still current)
 - (iv) Certificate 602088/2
 - (v) Land Improvement Agreement No. 918288/1
 - (vi) Certificate No. A19335/1.
 - (vii) Gazette Notices A44999/1 and A44999/2.
 - (viii) Compensation Certificate No. A152214/1.
 - (ix) A licence to Gordon Edward Bunting of Lewis Pass, Retired for the remainder of his life, to occupy and graze stock on an area of land containing approximately 1 hectare on the property between "The Poplars bridge" and the dwelling house occupied by the said Gordon Edward Bunting. It being agreed that the purchaser shall bind the purchaser's successor in title to this same clause including the obligation to bind successors in title.
 - (x) The sub-lease to the Amuri Area School Board of Trustees (a copy of which is attached). The Crown covenants with the Owner
 - (i) To meet the lessor's obligations set out in the said sub-lease;
 - (ii) To indemnify the Owner against any costs, expenses or liability incurred by the vendor as a consequence of the Crown's breach of the Crown's covenants under paragraphs (i) and (iii) of this Clause 13(12); and
 - (iii) To require any transferee of the purchase to enter into the same covenants as are contained in this Clause 13(b)(x) (including an obligation to bind future transferees).

It is agreed that in this Clause 13(4)(x) a reference to the Crown includes the Crown's successors

- The third party agreement referred to in Clause 11 (if one is in existence but hasn't been settled by 31 March 1996).
- (d) The property sold excludes:
 - (i) The free standing bridge stored in the car park on the property; and
 - (ii) The trees and shrubs in the domestic garden.
- (e) The vendor will not be liable in any way to the purchaser if it is found that any fence is not erected on the true boundaries of the property.

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•	30 merino ewes 15-20 lambs 10 half-bred ewes 7 wethers))	All located in the home paddock
•	32 mixed-age heifer cows)	in a separate herd running on Poplar Hill.

- (g) The Owner shall surrender the Grazing Permit reference LG 331 on the settlement date.
- (i) The settlement date shall be 31 March 1996 or such earlier date mutually agreed upon between the parties (called "the date of settlement").
- (j) Clause 9.0 of the Real Estate Institute of New Zealand and Auckland District Law Society Agreement for Sale and Purchase of Real Estate Form 6th Edition shall apply as though this Clause was set out in full here in this Agreement.
- 14. The Crown shall allow the Owner possession of the homestead and use of the farm outbuildings up to and inclusive of the date of settlement, at which date the owner undertakes to give vacant possession.
- 15. The Crown undertakes at its expense to temporary fence the Hope River side of the planned realignment before road construction works commence and immediately before traffic use the new alignment to temporary fence at the Crown's expense the North side to the new alignment. Such new temporary fencing to be linked to the existing fences.
- 16. The Crown undertakes not to unduly interfere with the Owners farm operation and occupation of the homestead and the homestead building and any other farm buildings and undertakes to include a like clause in the contract documents for the road construction project. It is agreed that this Clause 16 shall take precedence over the other terms in this Agreement.
- 17. The Crown shall not carry out any construction work within the homestead infrastructure closer than a line from the fence line west and behind the diesel tank running north towards the current Highway, whilst the Owner is in occupation and shall include a clause in the road construction contract to this effect. It is agreed that this Clause 17 shall take precedence over the other terms in this Agreement other than Clause 26.
- 18. The Owner shall provide his consents to all resource consent applications (as Owner) that the Crown may wish to advance to mitigate the effects of the mud flow. The Crown shall indemnify the Owner against any liability incurred by the Owner as a consequence of work carried out by the Crown which relates to the resource consents.
- 19. The Owner undertakes not to increase his stock numbers except by natural circumstances.
- 20. This agreement is subject to the Crown acting in the capacity as Lessor under the Land Act 1948 approving the realignment and building covenant. This condition is a condition subsequent.
- 21. A sum of shall be paid to the Owner on 22 December 1995 for:

(i) disturbance

(i)

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- (ii) solatium
- (iii) loss of pasture
- 22. Where within the Agreement provision exists for stock and plant to be at valuation; the agreed method of valuation will be that both parties appoint their own valuer and will agree to the appointment of a third independent valuer to act as umpire. That in the event of the two valuers not reaching agreement the valuation be determined by the umpire and the decision of the umpire shall be binding on the parties. The Crown to meet the Owner's reasonable valuation costs.
- 23. (i) The Owner undertakes to arrange for yarding of the stock for the purposes of arranging valuation upon request of the Crown at a date (mutually agreed) subject to weather conditions it being intended that the yarding will be completed to enable a valuation to be concluded before 31 March 1996. If, due to adverse weather conditions, the musterer and yarding is not completed by 31 March 1996, the owner will complete it as soon as possible after that date and access to the property shall be given to the owner and employees with vehicles to carry out the exercise.
 - (ii) In the event that delay has eventuated due to adverse weather delaying valuation of the stock to take place after 31 March 1996 the Crown shall disburse the sum of i to be placed in the Owner's Solicitor's Trust Account on date of settlement to be retained and not disbursed pending the valuation of such stock being completed. In the event the stock valuation exceeds the aforesaid sum then the Owner's Solicitor shall forward a statement to the Crown and the Crown shall disburse the balance owing to the Owner's solicitor within five working days. Should the valuation be less than the aforesaid sum retained by the Owner's Solicitor then the Owner's Solicitor shall forward a statement and reimburse the overpaid sum to the Crown within five working days of notification of the valuation.
- 24. The Owner shall carry out normal farming operations until the date of settlement.
- 25. The Owner shall allow the Crown entry and permit the construction of a crest cut off drain within the Owner's property at the Boyle Bluffs within that area shown hatched on plan marked H annexed hereto to prevent runoff from discharging and causing instability.
- 26. (a) Notwithstanding Clause 17, the parties acknowledge that in the event due to natural causes the existing highway is closed that traffic may be routed via the Owner's farm tracks whilst the temporary road is under construction and the parties acknowledge this use of the farm tracks may continue up to a period not exceeding 4 days. The emergency route is shown highlighted in black on plan marked F annexed hereto.
 - (b) The use of the emergency route shall be confined to daylight hours only.
 - (c) The Crown shall maintain the farm tracks during their traffic use under Clause 26(a) and shall reinstate them immediately after the Crown use for public traffic.
 - (d) Subject to Clause 26(c) and subject to the traffic only using the farm tracks under Clause 26(a) for a period not exceeding 4 days, it is agreed that such traffic use of the farm tracks will not unduly interfere with the Owner's farm operation and occupation of the homestead and the homestead and other buildings within the meaning of Clause 16.
- 27. In the event due to natural causes, between the date of this agreement being signed and to the settlement date, that the farming operation from the existing infrastructure is adversely influenced by the natural event the parties shall co-operate with one another to minimise the impact on the

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- farming operation and the Crown shall not be responsible to re-establish the Owner in an alternative property prior to the date of settlement.
- 28. The Owner shall allow access on to the property to prospective contractors for inspection purposes in order to prepare a tender for the works.
- 29. The Crown shall pay the Owner Real Estate commission on the third party sale referred to in Clause 11 at a commission rate to be first agreed to by the Crown pursuant to Clause 11(I) if commission applies.
- 30. The Crown shall its cost provide a useable stock water supply within the cattle yard paddock for TB testing in early February.
- 31. If from any cause whatever except due to the default of the owner, any payment due to be made by the Crown to the Owner is not paid on the due date for payment, the Crown shall pay to the Owner interest at 15% per annum on the money unpaid from the due date for payment until payment. This Clause is without prejudice to the Owner's rights or remedies including any right to claim for additional expenses or damages. For the purposes of this Clause, payment made on a day other than a working day or after 4.30 pm on a working day shall be deemed to be made on the next following working day with interest to be computed accordingly.
- 32. The obligations of the parties under this Agreement shall not merge with the transfer of title to the land or with delivery of the chattels.
- 33. The Owner undertakes to discharge the electricity agreement No.841607, prior to the date of settlement, if the electricity agreement has lapsed.
- 34. Notwithstanding Clause 11 the parties agree that the third party sale of the balance pastoral lease may at the option of the Crown be marketed for sale either by contract pursuant to the terms of Clause 11 and may be listed with real estate agents or by Public Auction whereupon the Owner will co-operate and attend the auction at a date nominated by the Crown and at the direction of the Crown execute a Memorandum of Agreement for the Sale of Real Estate which terms of sale shall incorporate the terms of Clause 11.
- 35. The Crown reserves the right after 1 April 1996 to remove the temporary fencing on the north side of the temporary alignment to undertake control and drainage works as the fan develops within that area between the present highway and the new highway alignment.
- 36. The Crown shall at its cost preserve the holding paddock fencing so that the following farm management practices are protected; shearing, TB testing and weaning and holding for stock valuation purposes.
- 37. Subject to the right of the Owner to claim compensation in terms of the Public Works Act 1981 under Compensation Certificate No. A 152214/1 registered against the Pastoral Lease of the property, the Owner accepts the aforesaid compensation monies in full and final settlement arising in any way whatsoever from the matters herein and of all claims and demands in respect to this transaction or otherwise whatsoever.

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13. 13.



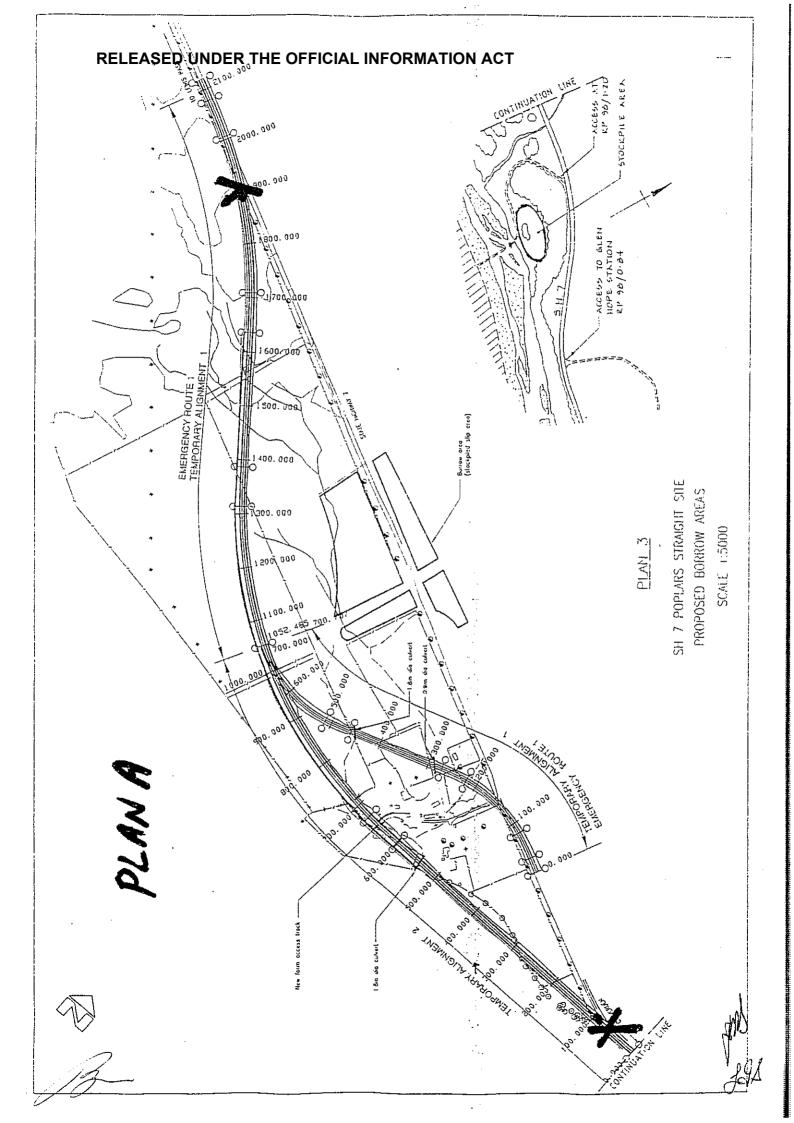
APPENDIX 1

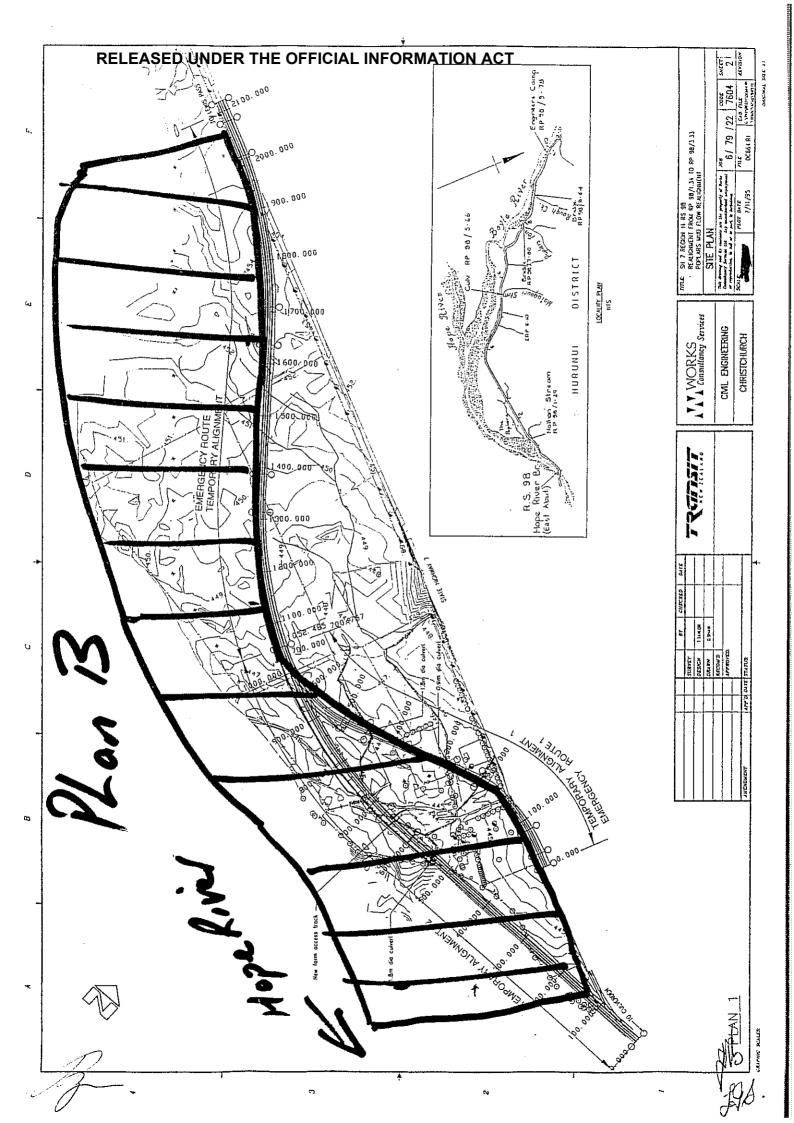
Nominated plant

Bulldozer - Fait AD 14B
Truck - Bedford 4x4 with crate (as is where is)
Woolpress Donald
Shearing machines
Bridge - portable
Dip-mini spray
Diesel tank 500gal
6 Pen Dog Crate (to suit light utility vehicle)

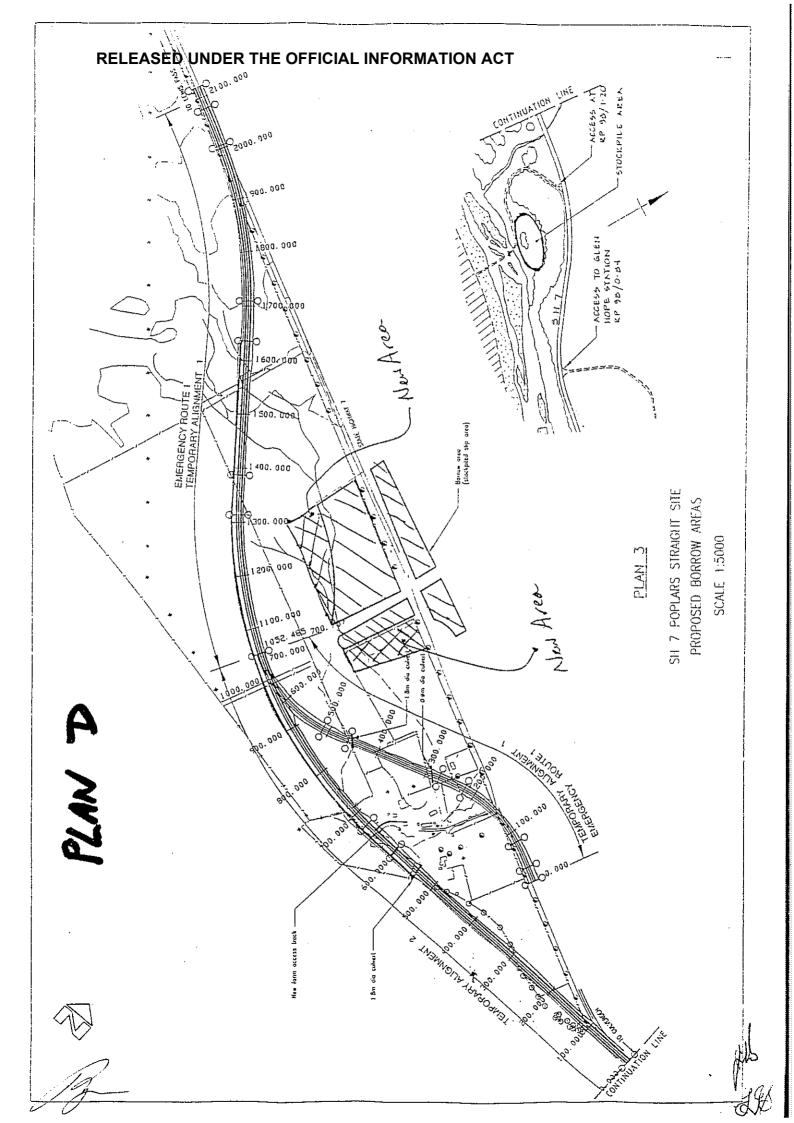
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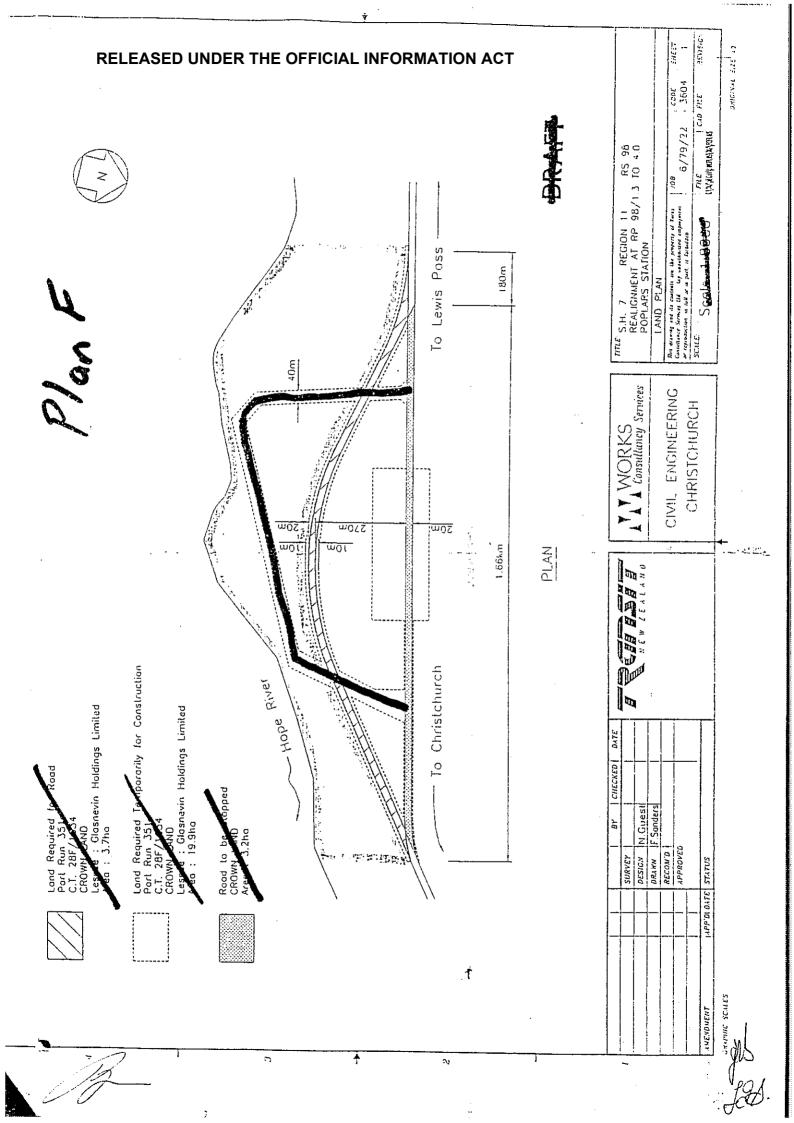


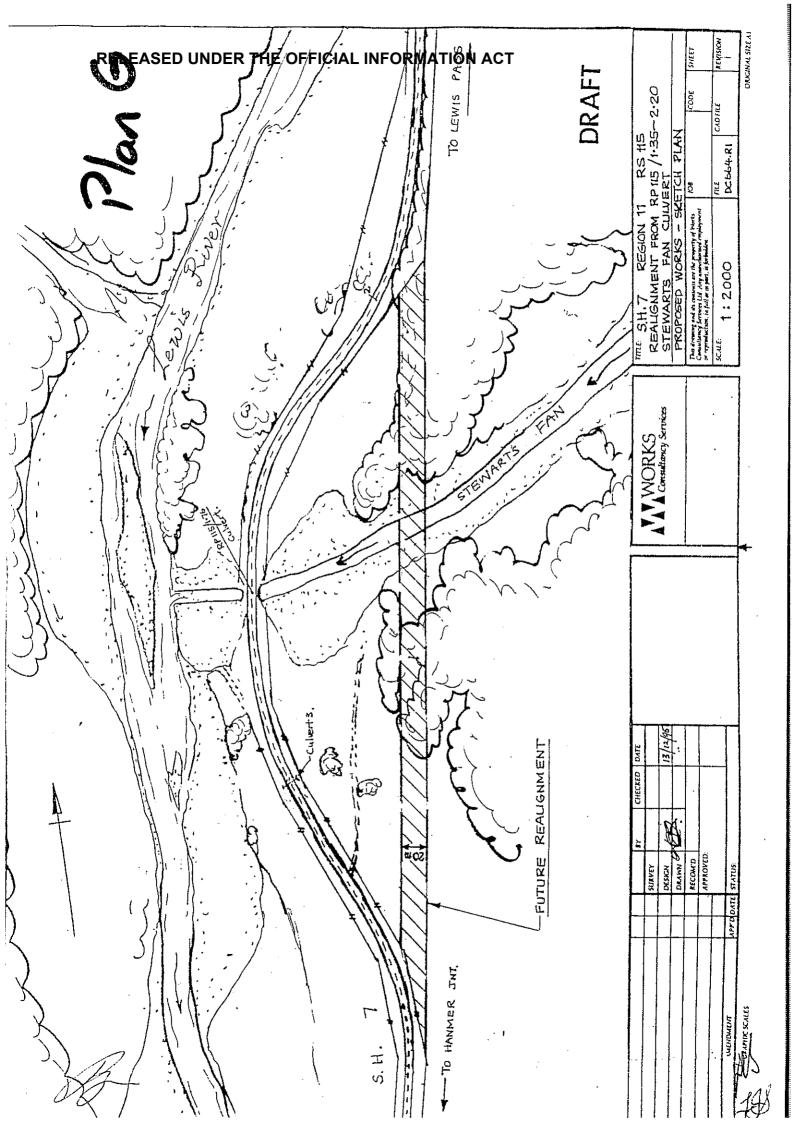


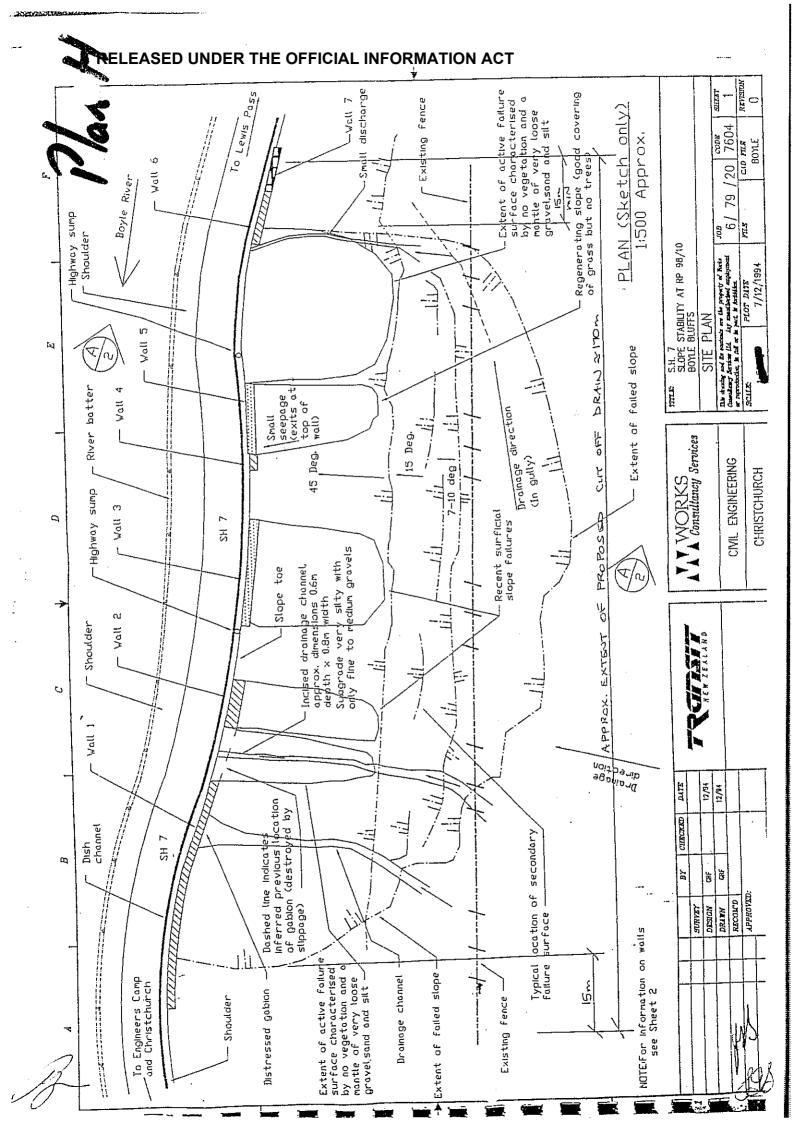
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REALIGNMENT AT RP 98/1.3 1
POPLARS STATION Mis streng and its contrate see the property of twee Cansultacy Kennet US. Are unachabited embayested of treatment of the area of the called as a part, is tarkalten. Charles da Ballet To Lewis Pass 180m LAND PLAN J 50 SCALE. 40n Y WORKS
A A Consultancy Services CIVIL ENGINEERING CHRISTCHURCH m0 ſ 1.66km PLAN To Christchurch empararily for Construction - Hope River te : Glosnevin Holdings Limited : 3.7ho Kssee : Glasnevin Haldings Limited Yea : 19.9ha DATE CHECKED DESIGN N.Guest DRAKW F.Sanders Ϋ́ APPROVED G, MODES SURVEY SUTETS STATUS † STILL AND THE ST AMENDICENT 1 ≎1



VO151458 1 311EET Cr. 2214 JANIDINO RELEASED UNDER THE OFFICIAL INFORMATION ACT 3604 CAD FILE 6/79/22 theyatothetalayana REALIGNMENT AT RP 98/1.3 TO 4.0 POPLARS STATION But drawing and its contents are the property of Posts Convention of Server II. by a subdivined reposition of the two part, it folds the Server. Server. To Lewis Pass 180m Scole LAND PLAN 111E S.H. 7 DAN E V WORKS
Lonsultancy Services CIVIL ENGINEERING CHRISTCHURCH <u>50w</u> անլ 1.66km PLAN. E HE HOH H -- Hope River Temporarily for Construction To Christchurch : Glasnevin Holdings Limiled 3.7ho Glasnevin Haldings Limited DATE CHECKED DESIGN N.Guest 9, RECOM'D APPROVED Rood to CROWN SURVEY SUTLE STATUS .+ SZINZS ZINING ZCHES AMENDMENT Ü Ŋ







BETWEEN GLASNEVIN HOLDINGS LIMITED at Christchurch (hereinafter called chereinafter called the called the Lessee")

NOW IT IS HEREBY AGREED:

- 1. THAT the Lessor hereby demises to the Lessee and the Lessee hereby accepts on lease that piece of land as described in the Schedule hereto for a term of 27 years from and including the 1st day of July 1990 of an annual rent of 10 cents.
- 2. A right of renewal will be offered to the Lessee on the same terms and conditions, providing the Lessor exercises his right of renewal under the head lease. Any such renewal shall not exceed the term of the head
- 3. THE Lessee covenants as follows:
- (a) To pay the said rent if demanded, and to duly pay and discharge all existing and future outgoings payable by law either by the Owner or the occupier in respect of the demised land.
- (b) To use the demised land and buildings only for the purpose of a school outdoor education facility.
- (c) That new buildings or alteration to the exterior of the present building has prior consent of Landcorp and the pastoral lessue.
- (d) Not to assign underlet or part with the possession of the demised land or any part thereof.
- (e) If required at its own expense to erect adequate stock-proof fences between the demised land the neighbouring land of the Lessor and at its own expense to repair and maintain such fences in good repair and stock-proof condition.
- (f) To keep the demised land in good repair and condition and at the end of the term of the lease or upon its sooner determining to deliver up the demised land in good order and condition.
- (g) To control all weeds and pests on the demised land, and will at its own expense comply with all statutes ordinances proclamations order or regulations affecting the demised land and with all requirements request notices or orders which may be given by any competent authority in respect of the demised land.

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#288 B26#

RELEASED UNDER THE OFFICIAL INFORMATION ACT a school Board of Trustees.

4. IT IS HEREBY MUTUALLY COVENANTED AND AGREED as follows:

- (a) It shall be the sole responsibility of the Lessee to maintain and repair the building and associated facilities which it has erected on the demised land and to maintain the supply of electricity and water to the said buildings. The Lessee may at any time remove the said buildings and facilities from the land and shall at the end of the term of the lease or upon its sooner determination, remove all its buildings or structures erected by it on the demised land in a workmanlike manner so as not to cause any damage to the demised land and forthwith, after such removal, to restore the site as far as possible to its original condition.
- (b) The Lessee will at all reasonable times permit the Lessor or the Lessor's agents or workmen to enter on the demised land either to view the state thereof or to do repairs.

SCHEDULE

That piece of land containing approximately 0.2 hectares and 0.3 hectares accessway forming part of the Poplars Station, being Part Run 35) situated in Boyle, Marion and Skidaw Survey Districts and being more particularly defined in the site plan attached hereto.

IN WITNESS WHEREOF these presents have been executed the day and year first above written

The Common Seal of GLASNEVIN HOLDINGS LIMITED) at Christchurch was hereto) affixed in presence of:

SIGNED for an on behalf of the

AMURI AREA SCHOOL BOARD OF TRUSTEES CHAIRPERSON by PATRICK HOBAN

Witness

Occupation

Address

וֹאֹח: מֹס לּפּוֹסְמָבְאַמִּת

RELEASED UNDER THE OFFICIAL INFORMATION ACT CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, SIMON JOHN KNOWLES BAMFORD Property Officer, of Christchurch.

HEREBY CERTIFY -

THAT by an agreement dated the 24th day of January 1990 a copy of which
is deposited in the Land Registry Office at -

CMRISTCHURCH (Canterbury Registry) and there number 856748/1

HER MAJESTY THE OUKEN appointed LAND CORPORATION LIMITED at Wellington it. Attorney on the terms and subject to the conditions set cut in the said Agreement.

2. TYAT by Deed dated the 12th day of June 1987 a copy of which is deposited in the Land Registry Office at -

CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2

LAND CORPORATION LIMITED at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

- 3. THAT at the date hereof I was Property Officer of the said Corporation.
- 4. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Christchurch this 4 day of web-

1990) 1-79 1 J. Bindel

D

The within sublease was hereby consented to pursuant to Section 89 Land Act 1948.

SIGNED for and on behalf of HER MAJESTY THE QUEEN pursuant to a Deed lodged with) by its Attorney the District Land Registrar as No 856748/1) by LANDCORPORATION LIMITED by its Attorney) STHON JOHN KNOWLES HAMFORD in the presence) of

) LAND CORPORATION LIMITED

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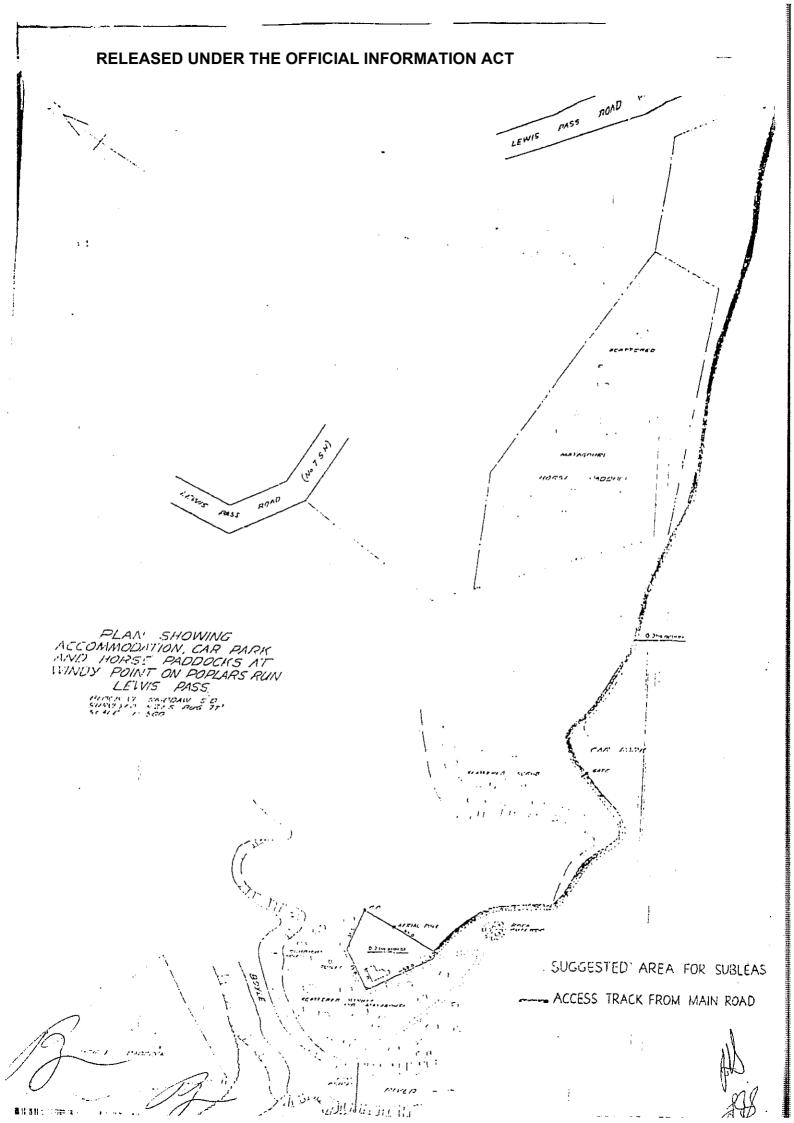
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Compensation Certificate No.

Correct for the purposes of the Land Transfer Act.

Particulars entered in the Register Book

Vol

, folio , the

day of

19 , at

o'clock

District Land Registrar

of the District of Canterbury

DEPARENCIASED SUNDER THE ORFICIAL INFORMATION ACTOMPENSATION CERTIFICATE

To the District Land Registrar, Canterbury Land Registry

10	the Dia	strict cano registrat,	Canterbury L	and Registry			
(O) V	valueu	to Section 19 of the to you to be deposite and affected by it.	ne Public Wo ted in your Re	orks Act 1981, egistry and a me	this Compensation Cer emorial of it registered a	tificate is gainst the	
(a)	Desc	Description of the land affected by the Certificate:					
	noai	nat parcel of land co e, Marion and Skido ster as Vol 28F folio	iaw Suivey L	4. 606 hectare: Districts. All Pa	s being part Run 351 s storal Lease 15 record	ituated in ed in the	
(b)	Brief particulars of Agreement Date: 19/12/95						
•	(i)	(b) The specili	land required	for highway and improvemen	ts and		
	(ii)	Compensation:	(G	ST inclusive)	(x,y) = (x,y) + (x,y)		
(c)	Names and address of parties to Agreement (other than Minister):						
	POPL Christ	LARS STATION L' Ichurch	TD, previous	ly named GL/	ASNEVIN HOLDINGS	LTD at	
(d)	(i)	Place where Cop Manager, Departn Christchurch.	y of Agreer nent of Surve	ment may be it ay and Land In	inspected: Office of I formation, 195 Hereford	Regional i Street,	
	(ii)	Hours during which purnish eny day	ch a copy of when Govern	the Agreement ment Offices ar	t may be inspected: 9 e open to the public.	a.m. to	
	(iii)	Reference by whic	h Agreement	may be identifie	d: 5350-08066-104		
This	Compe	ensation Certificate is	s signed by m	e on behalf of t	ne Minister of Lands pur	suant to	
•		given to me by him.		· ·	,		
Date	d at Ch	ristchurch the 19	J day of	Dund	~ 1995		
Signe in the	ed by R prese	ICHARD JULIAN MI nce of:	LNE)	Peyson Author	ised by the Minister of L	ands	
Witne	ess:	JM In			-		
Name	e:	JAMES					
Occuj	pation:	Legai Clerk					

Information, Christchurch

Address: Department of Survey and Land

Compensation Certificate No.

Correct for the purposes of the Land Transfer Act.

Particulars entered in the Register Book

Vol

, folio

, the

day of

19

, at

o'clock

Authorised Officer

CHATRICT LAMP REGISTRAS

of the District of Canterbury

XXO_0020974

5.44 13.MAR96 A 22 PARTICULARS ENTERED IN LAND REGISTRY CANTERBL

DEPARTMENT OF SURVEY AND LAND INFORMATION COMPENSATION CERTIFICATE

To the District Land Registrar, Canterbury Land Registry

Pursuant to Section 19 of the Public Works Act 1981, this Compensation Certificate is forwarded to you to be deposited in your Registry and a memorial of it registered against the title to all land affected by it.

(a) Description of the land affected by the Certificate:

All that parcel of land containing 6064.7606 hectares being part Run 351 situated in Boyle, Marion and Skiddaw Survey Districts. All Pastoral Lease 15 recorded in the register as Vol 28F folio 1034.

(b) Brief particulars of Agreement

Address:

(i) The Agreement provides for access by the Crown on to part of the land to facilitate drainage associated with the eroding gully and the new highway at Stewarts Fan.

Date: 19/12/95

- (ii) Compensation has been paid.
- (c) Names and address of parties to Agreement (other than Minister):

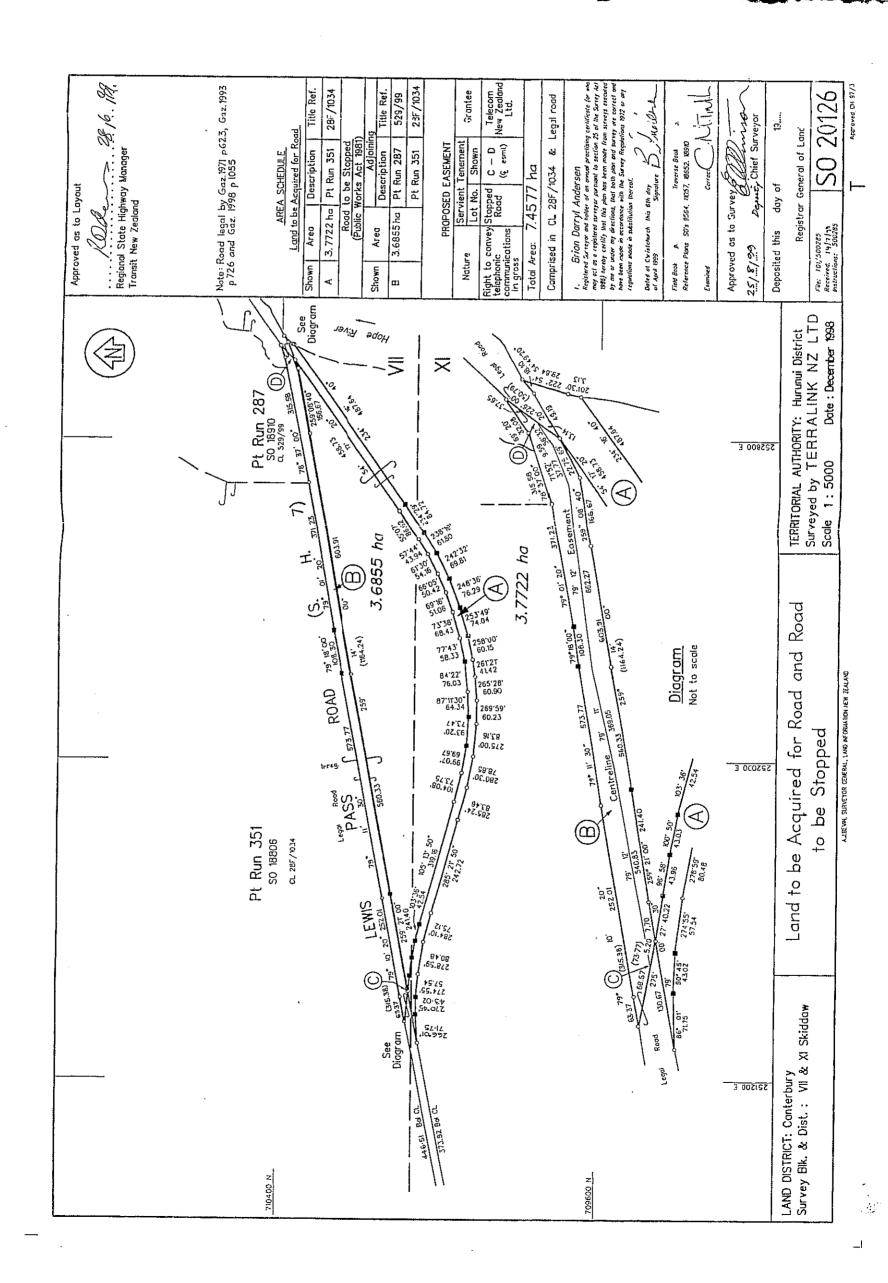
POPLARS STATION LIMITED at Christchurch

Department of Survey and Land

Information, Christchurch

- (d) (i) Place where Copy of Agreement may be inspected: Office of Regional Manager, Department of Survey and Land Information, 195 Hereford Street, Christchurch.
 - (ii) Hours during which a copy of tipe Agreement may be inspected: 9 a.m. to 4 p.m. on any day when Government Offices are open to the public.
 - (iii) Reference by which Agreement may be identified: 5350-C8066-104

his Compensation Certificate is signe	ed by m	e on behalf of the Min	ister of Lands pursuant to	
an authority given to me by him.	•			
Dated at Christchurch this	day of	much 1	996	
i ·				
Signed by RICHARD JULIAN MILNE in the presence of:)			
Witness: JM Zax	· .	Person Authorised by the Minister of Lands		
Name: JOCELYN FOX				
Occupation: Legal Clerk				



APPENDIX 9

AGREEMENT FOR SALE OF THE IMPROVEMENTS

CONFIDENTIAL COPY PROVIDED TO LINZ (CROWN PROPERTY MANAGEMENT) CONTRACTOR FOR PURPOSES ASSOCIATED

WITH CONTRACT 5000 ONLY.

NOT TO BE FURTHER COPIED, REPRODUCED OR DISTRIBUTED WITHOUT THE PERMISSION OF LINZ

AN AGREEMENT made this // day of

1996

BETWEEN HER MAJESTY THE QUEEN acting by and through the Minister of Lands (hereinafter called "the Vendor")

AND POPLARS STATION (1996) LIMITED

being the purchaser of

the land known as "Poplars Station" (hereinafter called "the Purchaser").

WHEREAS

- The Vendor is the owner of the improvements (hereinafter called "the A. Improvements") on the area of land known as Poplars Station shown on Plan B attached to this Agreement (hereinafter called "the Land") the improvements comprising the homestead (excluding fixed floor coverings and light fittings), all outbuildings and the implement shed on the lower terrace yet to be dismantled to make way for the construction of the realignment and any salvage materials to be stored on the land.
- The Purchaser has entered into an unconditional contract bearing date 23rd B. February 1996 to purchase "Poplars Station" from Poplars Station Limited.

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C. The Vendor desires to sell the above improvements to the Purchaser for removal from the land after the date of settlement of the aforesaid purchase ie 31st March 1996.

NOW THIS AGREEMENT WITNESSETH:

That in consideration of these presents and in consideration of the sum of paid to the Vendor by the Purchaser, the receipt of the sum which is hereby acknowledged, the said improvements are hereby sold to the purchaser for removal from the land.

Subject to the following conditions:

- The Purchaser may temporarily use and occupy the homestead up to and including 31 May 1996.
- It is acknowledged by the Purchaser that the provisions of the Residential Tenancies
 Act 1986 shall not apply to the use and occupation of the homestead.
- 3. The Purchaser may use and occupy the outbuildings up to and including 17 August 1996.



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- 4. The use and occupation of the homestead and buildings by the purchaser shall be at the sole risk of the Purchaser and the Purchaser shall have no claim for compensation against either the Vendor or Poplars Station Limited the former owner.
- 5. The Purchaser shall, at his sole cost, remove or demolish all the aforesaid buildings prior to 31 August 1996.
- 6. The Purchaser shall leave the land in a neat and tidy condition.
- 7. The Purchaser will make the appropriate arrangement to have the power supply to the homestead and outbuildings disconnected.
- 8. Where the fan develops in such a way as to require drainage channels to be constructed by the Crown through the line of any buildings prior to 31st August 1996, the purchaser shall remove the said buildings within the notice period issued by the Crown. The notice period depending on the urgency of the situation shall be between 2 days and 14 days inclusive.
- Any bunding that may be carried out by the purchaser for their own temporary protection of the buildings shall be approved by the Crown prior to such works being undertaken.



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10. This Agreement shall bind any subsequent purchaser of the property prior to the removal of the improvements from the land.

IN WITNESS WHEREOF these presents have been executed this // day of 1996

EXECUTED for and on behalf of the Crown by **RICHARD JULIAN MILNE** pursuant to an authority given by the Minister of Lands under Section 4B Public Works Act 1981, in the presence of:

13 m

Witness: Water
Name: TM Fox
Occupation: Legal Clark
Address: of Departured of Survey, Land Internation Christohunch,

Executed by POPLARS STATION (1996) LIMITED by two of its Directors:

MICHAEL SHIH TSENG LIN Director

HOWARD KEITH CHANDLER Director

Date: 25 May 2000

Our Reference: CPC/99/3761/A

The Regional Manager Transit New Zealand PO Box 1479 CHRISTCHURCH

Attention: Peter Connors

Dear Sir

The Property Group Limited 79 Durham Street, Private Box 2014 Christchurch, New Zealand Phone: 64-3-363 5901 Facsimile: 64-3-363 5904 DX: WP20009

POPLARS STATION

At our last Property Meeting, the question was asked "What should Transit do to protect it position re the improvements at Poplars Station".

As you are aware, in March 1999 the owner of Poplars Station approached the Crown requesting permission to retain those improvements that should have been demolished as part of an earlier agreement. In response to this request, the Property Group wrote to the owner on 3 August 1999 with a suggested variation, however, no agreement has been reached and the original contract remains enforceable. As the buildings remain, the landowner is in breach of contract.

There is a compensation certificate on title alerting the public that the improvements were to be demolished however, as it refers to a specific date for demolition, any third party may assume the improvements are long gone. If the agreement is varied, this would not be reflected on the compensation certificate however, the original agreement binds future owners and places the onus on the current owner to inform any would be purchaser. In reality, this would be difficult for the Crown to monitor, and I can see problems in the future should the land sell and the Crown have a need for the improvements to be removed.

For total protection, it is our recommendation the owner be given notice to remove the improvements under Clause 5 of the agreement dated 11 April 1996.

Yours faithfully

TREVOR A LEE Property Group



The Property Group Limited Level 8, The Todd Building, Cnr Brandon Street & Lambton Quay PO Box 2874 Wellington, New Zealand Phone: 64-4-470 6100 Facsimile: 64-4-470 6101

Internalmemorandum

TO

Chris Jones

FROM

James Clareburt

CC

DATE

1 May 2000

RΕ

Poplars Station

I refer to your memo of last week in this matter.

I believe that the legal position is as set out in my earlier facsimile to you of 7 April 1999. That is that Poplars Station (1996) is in breach of its obligations pursuant to the 1996 agreement with the Crown. Pursuant to the earlier Public Works Act agreement the Crown may enter the land and demolish the improvements. As a result of the breach of the second agreement I believe that the Crown could also recover the costs in doing so from the owner.

You advise however that Transit remains willing not to enforce this condition. The situation is still that Transit is happy for the owners to enjoy continued occupation subject to Transits right to demolish the improvements. I believe that to give effect to this understanding the owners signing the consent as previously drafted should protect the Crown. This gives the Crown the right to demolish the improvements if required for road protection with 2 to 14 days notice required to be given. So long as the original compensation certificate remains against the title any successive purchasers will be aware that the subject improvements have been purchased by the Crown. The owner is also obliged to disclose the existence of the second agreement to any purchaser, as at clause 10 of the 1996 agreement it is stated that the agreement shall be binding on subsequent purchasers until the improvements are removed.

Therefore I believe that requiring the owner to sign the letter as drafted dated 5 January 2000 will ensure an awareness of the situation is available to future purchasers of the land. As previously advised this letter should be signed by Transit.

I also remain convinced that the Crown is best protected if the improvements are demolished now, as this would avoid any future complications and the Crown is clearly is a position to pursue this. However if Transit is prepared to accommodate the wishes of the owner I believe the signing of the acknowledgement is sufficient. This will incur future expense by requiring an ongoing watching brief over the subject land.

• property group

Regards,

James Clareburt Soligitor

Direct Dial (04) 470 6108