

Crown Pastoral Land Review of Other Crown Land

Lease name : MT IDA SYNDICATE

Due diligence report (including status report) - Attachment 3

This report and attachments results from a pre tenure review assessment of the pastoral lease for the purpose of confirming land available for tenure review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a status report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

June **04**

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	Due Diligence Report

ATTACHMENT 3:

Investigations into lease boundary.

Report No: A2035 Page 2



Our Ref: Oo090 (LIPS 12424)

14 June 2002

DTZ New Zealand Limited P O Box 142 CHRISTCHURCH

ATTENTION: Murray Bradley

Dear Sir

RE: STATUS INVESTIGATION - MT IDA SYNDICATE

I refer to the Status Report for Mt Ida Syndicate sent to Geoff Holgate on 29 January 2002. In the Notes section of Appendix B you have noted that the legal description recorded in CIR 8486 is incorrect as it should read "Run 362C" not "Part Run 362C". You found no evidence that any part of Run 362C was ever surrendered from the licence.

Having completed due diligence on the licence we agree with this view. However we also note that the plan which accompanied the report is incorrect in that it does not show all of Run 362C. SO790 shows a small area of this run east of Guffies Creek. This was also shown on NZ177 Sheet 126. I attach plans showing this.

Having confirmed that no part of Run 362C has been surrendered from the licence and that this area is part of that run it raises a number of issues:

- 1. The diagram on CIR 8486 is incorrect, as was that on the immediately preceding licence. In earlier versions the lines are too broad to be a guide.
- The digital database is incorrect.
- 3. The map with the status report is incorrect.
- 4. The diagram on lease document for the adjoining Kyeburn Station is incorrect. This one is nearly correct in that it shows Part Run 362C, but wrongly draws the boundary of the lease to include it. The legal description on the lease does not include it. This issue is not for us to deal with neither are other down stream issues.

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2

I attach various documents in support of this conclusion. If you agree with it please arrange for a revised map to be prepared, possible with a diagram covering this area.

Please contact me if you wish to discuss.

Yours faithfully DTZ NEW ZEALAND LIMITED

Jemeth RTaylo-

K R Taylor

Manager, Alexandra

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---Original Message

From:

Bob Lysaght [SMTP:blysaght@linz.govt.nz]

Sent:

Thursday, March 28, 2002 9:20 AM Ken Taylor

Subject:

Mount Ida Syndicate,

Hi Ken.

I have processed the due diligence report (Report A2035) as far as I can but am unable to approve approve or decline it as there is one matter on which the investigations are as yet incomplete, that being the matter of Tailings Creek Hut and yards.

I note the comment about the cadastral map excluding the the yards (but not the hut, my recollection of our visit there at last years High Country Field Day is that the hut is on the west bank of Guffies Creek and this is backed up by the topo map). The question that needs answering is "has the land on which the yards are situated ever been formally exluded from any of the former leases or licences" . to answer this you will need to go back beyond the 1955 licence mentioned by Peter Diver. If there has been no formal action taken to exclude this area from the former Mt Ida Syndicate leases or licences then the area must still be part of that Syndicate licence. If as a result of your investigations you find that the area is still part of the licence you should arrange to have have the required amendments made to the various supporting maps. In this regard you should take this email as CC:L delegate authority to amend the maps. If maps are amended please supply 3 copies to me.

You should note that SO 790 shows the yards area as being included in Run 362C (my interpretation of the very faint wording at this position on that SO plan is "wire yards" and the plan certainly shows the boundary between Run 362C and Run 574 by a green border, as being to the east of the yards).

I look forward to your response.

I consider this is work that was not completed as part of the due diligence check and as such there should be no additional fees for this work

Regards

Bob

Bob Lysaght Crown Property Management

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