

---

## Consent for Overseas Person to Acquire Significant New Zealand Business Assets

---

**Read this consent carefully - you must comply with all the conditions. If you do not, you may be subject to fines or other penalties.**

---

### Consent

---

**Decision date:** *[date]*

The following people have been given the following **consent**:

<b>Case</b>	<i>[Case number]</i>
<b>Consent Holder(s)</b>	<i>[Name of Consent Holder(s)]</i> We will also refer to each Consent Holder and the Consent Holders together as <b>you</b>
<b>Consent</b>	<i>[Name of Consent Holder(s)]</i> may acquire the Assets subject to the Conditions set out below.
<b>Assets</b>	<i>[Description of Assets]</i>
<b>Business</b>	<i>[For use where a business is being established only-description of the Business]</i>
<b>Timeframe</b>	You have until <i>[date]</i> to <i>[acquire/establish]</i> the <i>[Assets/Business]</i> .

---

## Conditions

---

Your **Consent** is subject to the conditions set out below. These apply to all overseas people who are given consent to acquire significant business assets, including you. *[You are also subject to a national interest condition-delete if not applicable].*

You must comply with them all. Be aware that if you do not comply with the **Conditions** below you may be subject to fines or other penalties.

In the Consent and the Conditions, we refer to Land Information New Zealand as **LINZ, us** or **we**.

---

## Definitions

---

**Act** means Overseas Investment Act 2005

**Regulations** means Overseas Investment Regulations 2005

Any term or expression that is defined in the Act or Regulations and used, but not defined, in this Consent has the same meaning as in the Act or Regulations.

---

## Standard Conditions

---

*[In addition to the **national interest condition**]* You must comply with the **standard conditions** set out below. These apply to all overseas people who are given consent to acquire sensitive New Zealand land, including you:

Details:	Required date:
<b>Automatic Condition: National Interest</b> <i>[deleted if not required]</i>	
You must not, in relation to the Asset, act or omit to act with a purpose or an intention of adversely affecting national security or public order	At all times
<b>Standard condition 1: Acquire the Assets</b>	
You must acquire the Assets:  i. By the date stated in the Consent. If you do not, your Consent will lapse and you must not acquire the Assets; and  ii. Using the acquisition, ownership and control structure you described in your application. Note only You-the named Consent Holder-may acquire the Assets, not your subsidiary, trust or other entity.	As stated in the Consent
<b>Standard condition 2: Tell us when you acquire the Assets</b>	

<p>You must tell us in writing when you have acquired the Assets. You must include details of:</p> <ul style="list-style-type: none"> <li>i. the date you acquired the Assets <b>(Settlement)</b></li> <li>ii. consideration paid (plus GST if any)</li> <li>iii. the structure by which the acquisition was made and who acquired the Assets, and</li> <li>iv. copies of any transfer documents and Settlement statements</li> </ul>	<p>As soon as you can and no later than 2 months after Settlement</p>
<p><b>Standard condition 3: Remain not unsuitable to invest in New Zealand</b></p>	
<p>You, and to the extent that you are not an individual, the Individuals Who Control You must remain not unsuitable to own or control the Assets in accordance with section 18A(1) of the Act.</p> <p>The <b>Individuals Who Control You</b> are individuals who:</p> <ul style="list-style-type: none"> <li>i. are members of your governing body</li> <li>ii. directly or indirectly own or control more than 25% of you or of a person who itself owns or control more than 25% of you and</li> <li>iii. are members of the governing body of the people referred to in paragraph (ii) above.</li> </ul>	<p>At all times</p>
<p><b>Standard condition 4: Tell us about changes that affect you, the people who control you, or people you control</b></p>	
<p>You must tell us in writing if any of the following events happens to any of the Consent Holders:</p> <ul style="list-style-type: none"> <li>i. You become aware that you and/or any Individual Who Controls you establishes any of the investor test factors listed in section 18A(4) of the Act</li> <li>ii. You cease to be an overseas person or dispose of all or any part of the Assets</li> <li>iii. Your New Zealand service address changes. This is the address you provided us in your application as the address which we will send any legal document we need to serve on you.</li> </ul>	<p>Within 20 working days after the change</p>