

MinterEllisonRuddWatts

7 February 2017

BY EMAIL: osmith@linz.govt.nz

Olwyn Smith
Overseas Investment Office
Land Information New Zealand
155 The Terrace
PO Box 5501
Wellington

Te Waihou Plantations Limited (TWPL) – Case: 201020106 (Consent)

We refer to the above Consent and confirm that we act for TWPL.

We further refer to the three letters to the OIO on 20 April 2011, 24 May 2011 and 8 December 2011 outlining the titles for the forestry blocks purchased by TWPL. Copies of these letters are **attached** in Schedule 1.

Pursuant to Special Condition 4(c) of the Notice of Decision for the above Consent, TWPL is required to notify the Overseas Investment Office (**OIO**) if TWPL sells any part of the forestry blocks comprising the investment (**Investment**).

We write to advise that TWPL has carried out a number of subdivisions and on sales of forestry blocks but has not formally reported these divestments to the OIO due to an oversight.

In light of the above, we now set out in the table **attached** as Schedule 2 all of the subdivisions and sales of forestry blocks which have taken place since TWPL acquired the Investment in 2011. We also **attach** in Schedule 3 copies of the historic or current certificates of title (as applicable) evidencing the subdivisions and sales of the forestry blocks including the current ownership of all of the forestry blocks.

We confirm that all sales were made to non-overseas persons and **attach** in Schedule 4 copies of the certificates of incorporation and company extracts from the New Zealand Companies Office of the relevant purchasers.

Please let us know if you have any questions or require any further information.

Yours faithfully
MinterEllisonRuddWatts

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