

8 December 2011

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Phillip Anderson
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Te Waihou Plantations Limited
Case No. 201020106

Pursuant to Special Condition 2 of the Notice of Decision 201020106, we confirm that the settlement of the third tranche of titles occurred on 13 September 2011. This involved the transfer of certificate of title 511233 (South Auckland Registry) (**Title**) to Te Waihou Plantations Limited:

We **attach** a copy of the Title.

The consideration paid was \$964,934.00 (GST was zero rated). This consideration related only to the land value. No trees were included in this settlement.

This is the final settlement under Notice of Decision 201020106.

Yours faithfully
Minter Ellison Rudd Watts


Jocelyn Martin
Special Counsel

Contact: Jocelyn Martin +64 9 353 9721
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Our reference: 2001564339

enclosure



COMPUTER FREEHOLD REGISTER UNDER LAND TRANSFER ACT 1952



R. W. Muir
Registrar-General
of Land

Search Copy

Identifier 511233
Land Registration District South Auckland
Date Issued 15 June 2011

Prior References

SA11A/962	SA287/28	SA292/104
SA361/55	SA850/110	

Estate Fee Simple
Area 1020.5562 hectares more or less
Legal Description Lot 3 Deposited Plan 428183

Proprietors

Te Waihou Plantations Limited

Interests

Subject to Section 59 Land Act 1948 (affects part formerly Section 6 Block I Horohoro Survey District)
7135252.36 Forestry Right pursuant to the Forestry Rights Registration Act 1983 to NZ Forest Products Limited commencing on 22.11.2006 - 29.11.2006 at 9:00 am (affects part formerly Section 7-8 Block I Horohoro Survey District)
7135252.41 Forestry Right pursuant to the Forestry Rights Registration Act 1983 to NZ Forest Products Limited commencing on 22.11.2006 - 29.11.2006 at 9:00 am
7397160.3 Mortgage of Forestry Right 7135252.36 to Bank of New Zealand - 31.5.2007 at 9:00 am
7397160.6 Mortgage of Forestry Right 7135252.41 to Bank of New Zealand - 31.5.2007 at 9:00 am
7858500.3 Variation of Forestry Right 7135252.41 - 26.6.2008 at 9:00 am
8579019.8 Consent Notice pursuant to Section 221 Resource Management Act 1991 - 15.6.2011 at 4:12 pm
Subject to a right of way over parts marked RC, RD, RE, RF, RG, RH, RI, RJ and RK on DP 428183 created by Easement Instrument 8579019.10 - 15.6.2011 at 4:12 pm
The easements created by Easement Instrument 8579019.10 are subject to Section 243 (a) Resource Management Act 1991
Appurtenant hereto is a right of way and a right to convey water, gas, sewage, electricity, telecommunications and computer media created by Easement Instrument 8579019.12 - 15.6.2011 at 4:12 pm
The easements created by Easement Instrument 8579019.12 are subject to Section 243 (a) Resource Management Act 1991
Subject to a right (in gross) of way over parts marked RC, RD, RE, RF, RG, RH, RI, RJ and RK on DP 428183 in favour of Taumata Plantations Limited created by Easement Instrument 8579019.13 - 15.6.2011 at 4:12 pm
Subject to a right (in gross) to emit noise, dust, smoke and light over the within land in favour of NZ Forest Products Limited, NZ Forest Products Kinleith Forests Limited and Taumata Plantations Limited created by Easement Instrument 8579019.17 - 15.6.2011 at 4:12 pm
Land Covenant in Easement Instrument 8579019.18 - 15.6.2011 at 4:12 pm